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MEEDER PUBLIC FUNDS ADVISORY

Investment Strategy Update

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Prepared for

Portage County

March 25, 2021



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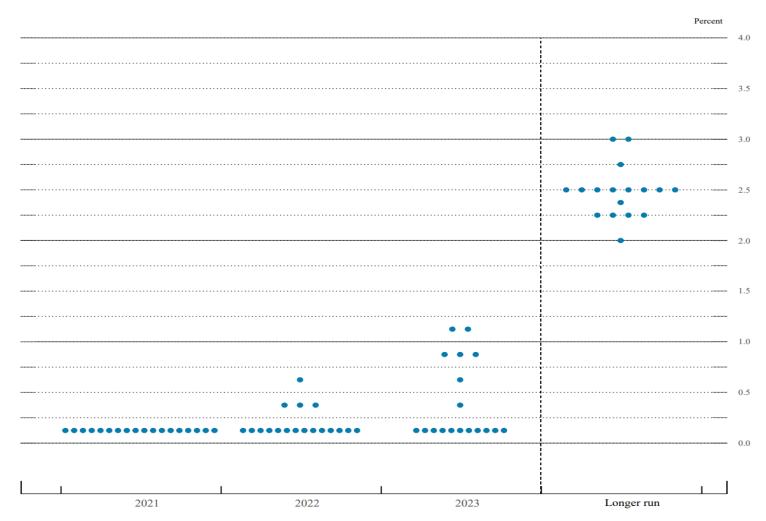
A Year For the Record Books

2020 Recap



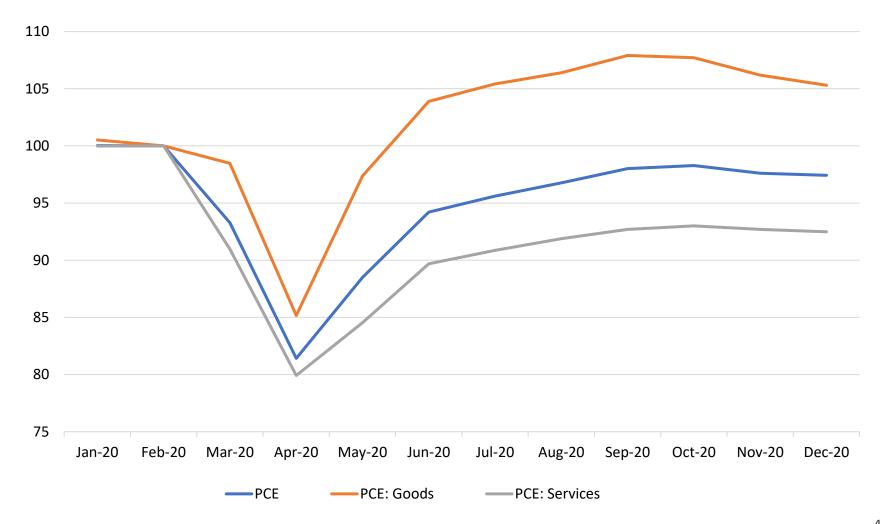
FEDERAL RESERVE DOT PLOT

Forward guidance projects current policy in place through 2023



Total Consumer Spending

Total Consumer Spending remains below pre-COVID levels

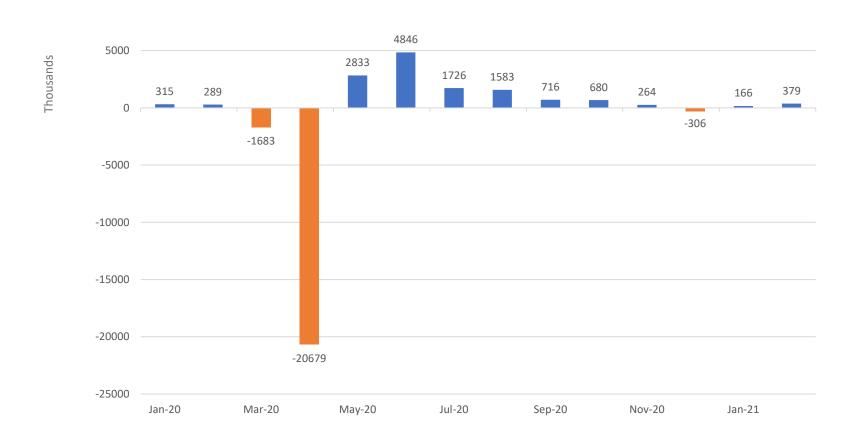


Source: FRED as of 2/5/2021

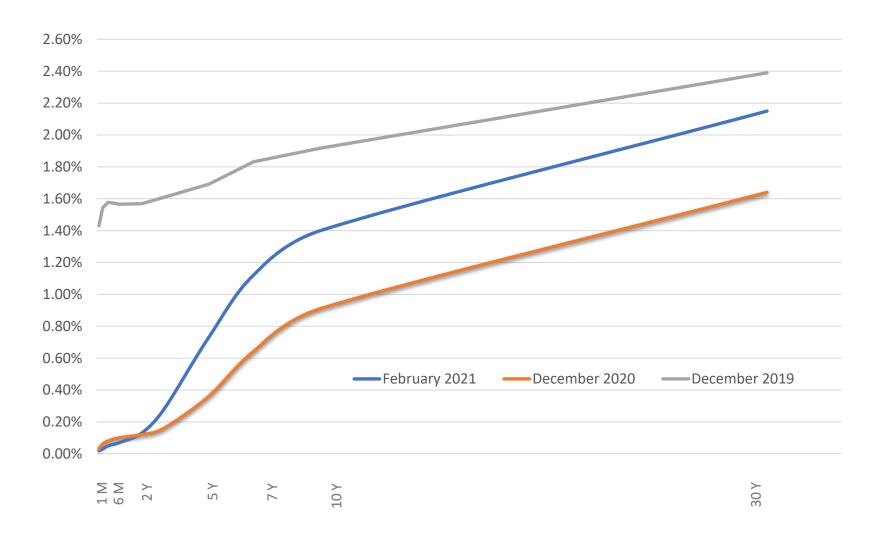


Monthly Change in Nonfarm Payrolls

Labor Market recovery still has a ways to go



U.S. TREASURY YIELD CURVES



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PORTFOLIO REVIEW



PORTFOLIO REVIEW

Portage County portfolio as of 02/28/2021

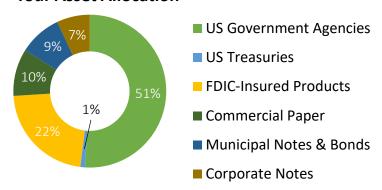
Your Portfolio

Cash	\$84,087,818
Securities	\$102,019,000
Total Portfolio	\$186,106,818

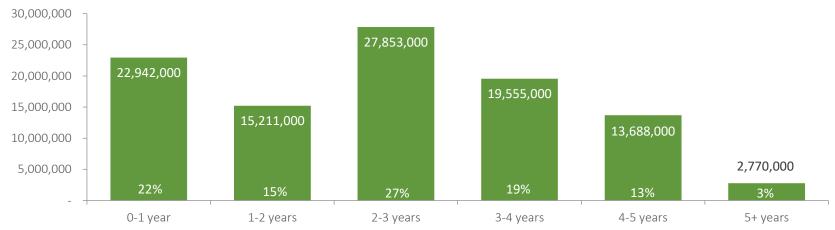
Your Securities

Weighted Average Maturity	2.44 years
Weighted Average Yield	0.95%
Estimated Annual Interest Income	\$969,181
Interest Received for the Period	\$172,612
Interest Received Year-to-Date	\$122,377

Your Asset Allocation



Your Maturity Distribution



Yield and Interest Income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.

RECENT PURCHASES

Purchases from 12/01/2020-02/28/2020

<u>SETTLEMENT</u>	<u>CUSIP</u>	<u>ISSUER</u>	SECURITY TYPE	<u>PAR</u>	COUPON	YIELD	<u>MATURITY</u>
12/1/2020	3135GA2Z3	FNMA 0.56% 11/17/25	US AGENCY	\$2,900,000	0.56%	0.58%	11/17/2025
12/3/2020	960079DQ1	WESTFALL OH LOCAL SCH DIST 1.25% 04/15/21	MUNICIPAL BOND	\$1,870,000	1.25%	0.25%	4/15/2021
12/30/2020	3130AKKG0	FHLB 0.52% 12/30/25	US AGENCY	\$1,140,000	0.52%	0.52%	12/30/2025
1/12/2021	3133EMMR0	FFCB 0.47% 01/12/26	US AGENCY	\$600,000	0.47%	0.50%	1/12/2026
2/24/2021	106673PZ3	BRECKSVILLE OHIO VAR PURP IM 1.00% 02/24/22	MUNICIPAL BOND	\$580,000	1.00%	0.21%	2/24/2022
TOTAL				\$7,090,000			

YEAR-END INVESTMENT STATISTICS

2006-2021

	PORTFOLIO SIZE	WEIGHTED AVERAGE MATURITY	WEIGHTED AVERAGE YIELD	ANNUALIZED INTEREST INCOME
2006	\$72,050,000	1.52 years	5.17%	\$3,724,985
2007	\$78,505,000	2.00 years	5.12%	\$4,019,456
2008	\$86,875,000	1.76 years	3.94%	\$3,422,875
2009	\$69,500,000	1.38 years	2.98%	\$2,071,100
2010	\$81,696,811	1.76 years	1.97%	\$1,609,427
2011	\$76,281,811	1.50 years	1.13%	\$861,984
2012	\$77,840,000	1.40 years	0.84%	\$653,856
2013	\$74,810,000	1.75 years	0.64%	\$478,784
2014	\$85,371,000	2.56 years	1.17%	\$998,840
2015	\$89,201,000	2.74 years	1.36%	\$1,213,134
2016	\$90,389,816	2.00 years	1.35%	\$1,220,262
2017	\$91,518,238	2.67 years	1.74%	\$1,609,817
2018	\$93,112,004	1.86 years	2.00%	\$1,862,240
2019	\$92,337,000	2.28 years	1.87%	\$1,726,702
2020	\$101,339,000	2.59 years	0.95%	\$962,721
2021 (as of 2/28/2021)	\$102,019,000	2.44 years	0.95%	\$969,181

DISCLOSURE

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