



Portage County

Investment Review

September 22, 2016



MEEDER
INVESTMENT MANAGEMENT

Economic Review

Market Environment



What will determine when (or if) interest rates will rise again?

- Fed Policy
- Global Slowdown Fears
- Oil

Interest Rate Probabilities



FEDERAL RESERVE MEETING DATES

9/21/2016 11/2/2016 12/14/2016 2/1/2017 3/15/2017 5/3/2017 6/14/2017 7/26/2017 9/20/2017

AS OF 6/30/2016

<i>PROBABILITY OF RATE HIKE</i>	0.0%	0.0%	9.2%	9.2%	12.5%	14.3%	22.9%	22.3%	30.6%
<i>PROBABILITY OF RATE CUT</i>	8.0%	8.0%	7.2%	7.2%	6.9%	6.8%	6.0%	8.2%	7.2%

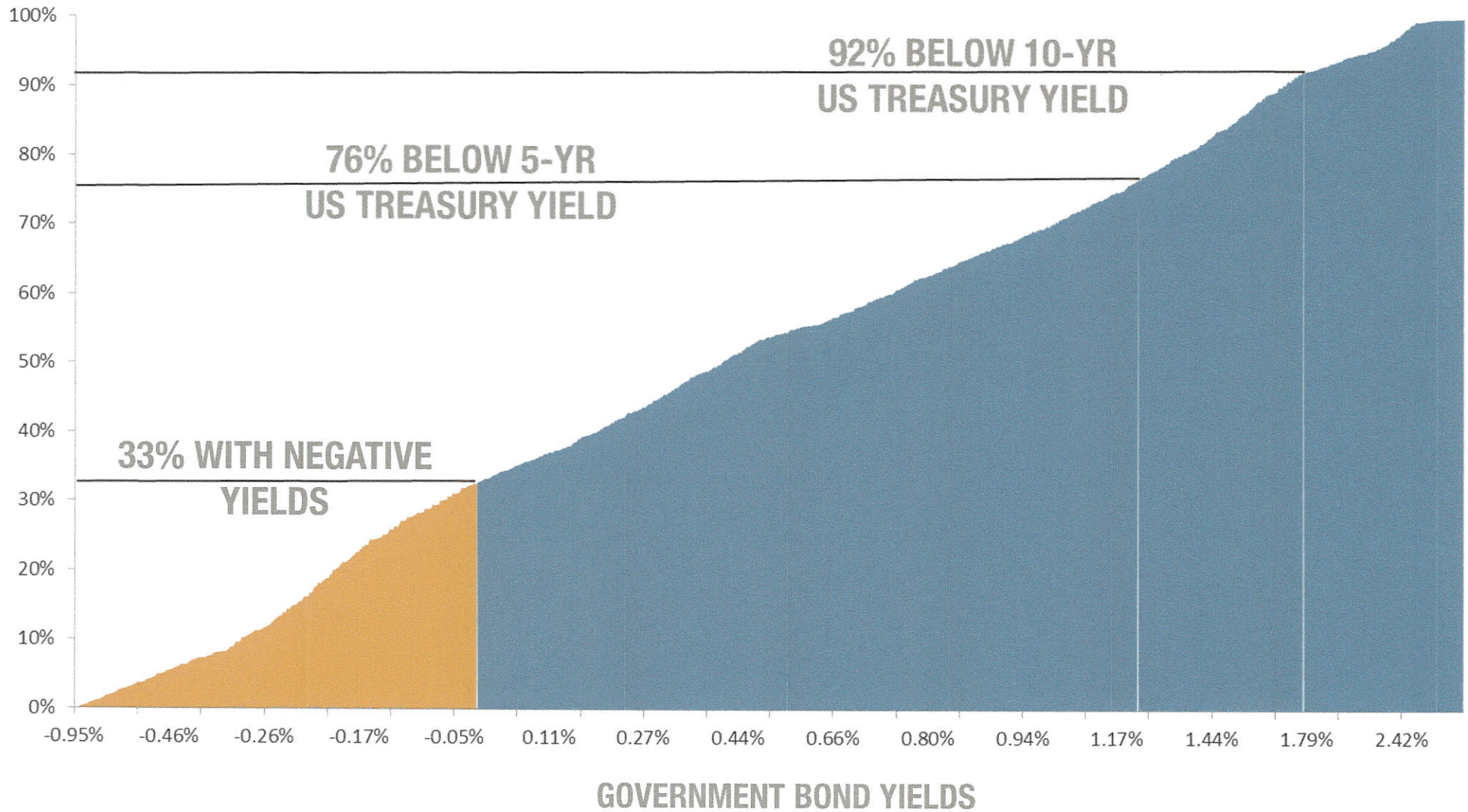
AS OF 9/19/2016

<i>PROBABILITY OF RATE HIKE</i>	19.2%	28.3%	51.9%	54.7%	60.5%	62.7%	65.6%	68.8%	70.1%
<i>PROBABILITY OF RATE CUT</i>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

BOND YIELDS OF DEVELOPED COUNTRIES

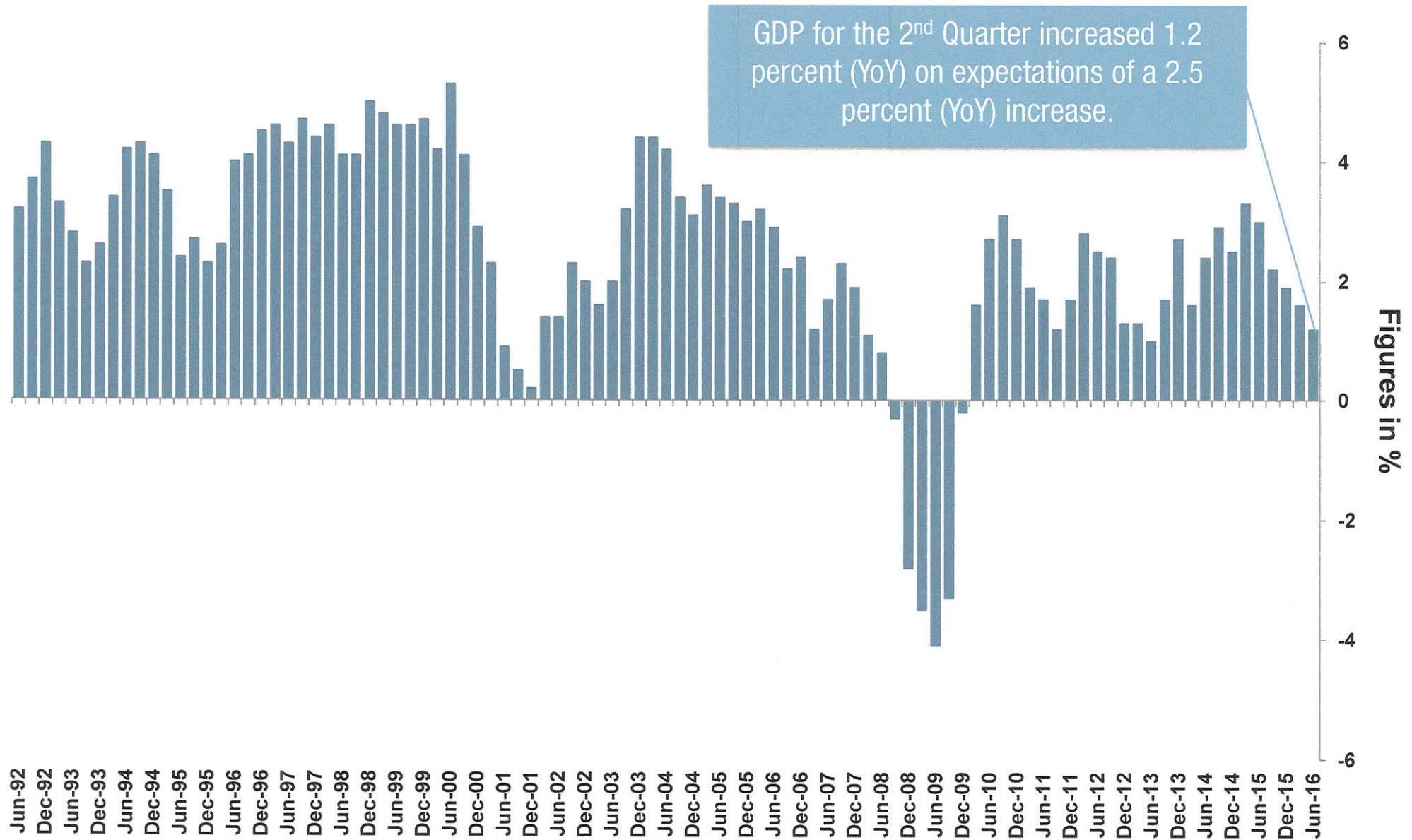


CUMULATIVE MARKET VALUE (%) OF BLOOMBERG GLOBAL DEVELOPED SOVEREIGN BOND INDEX

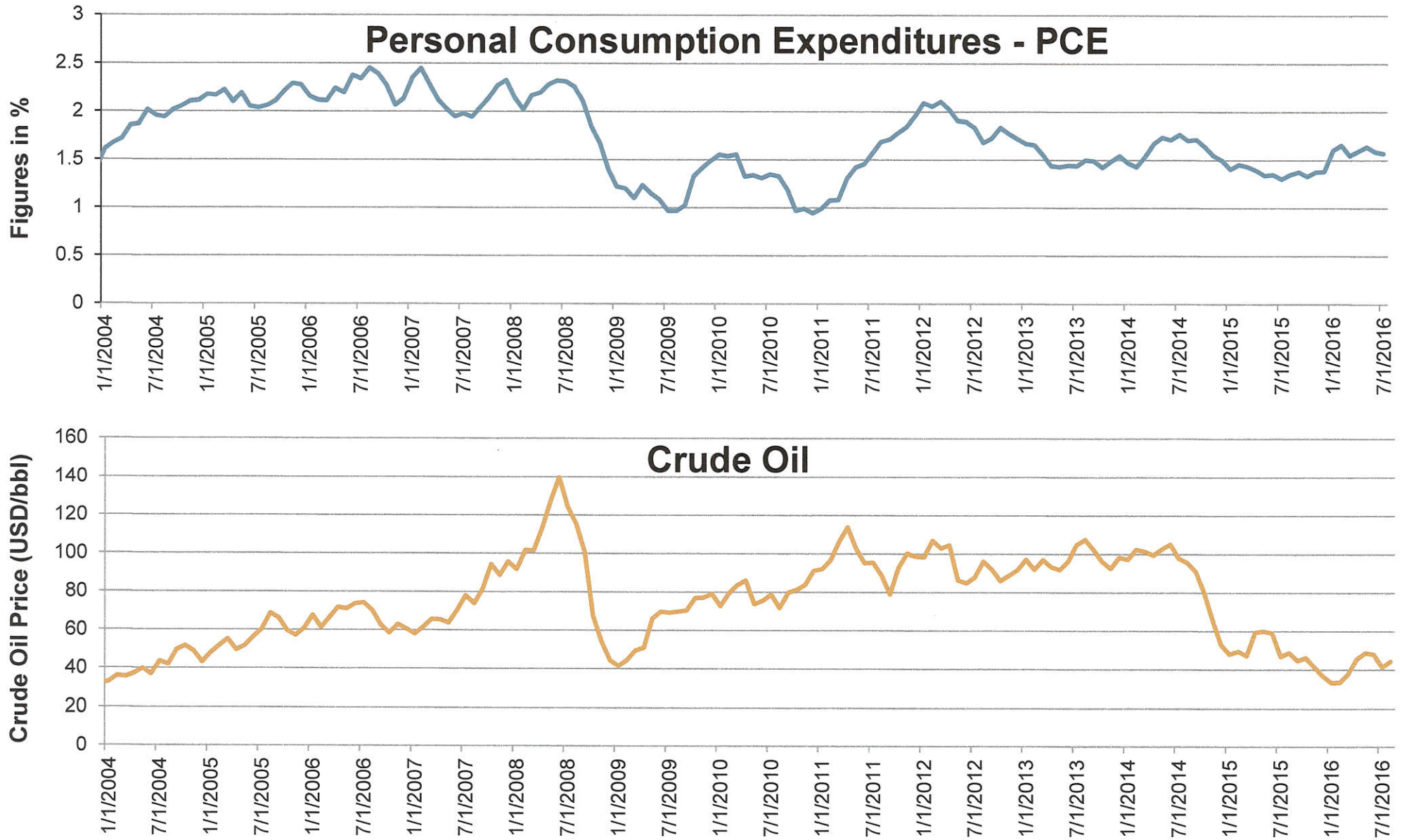


*Data based on underlying securities of the Bloomberg Global Developed Sovereign Bond Index as of 9/12/2016

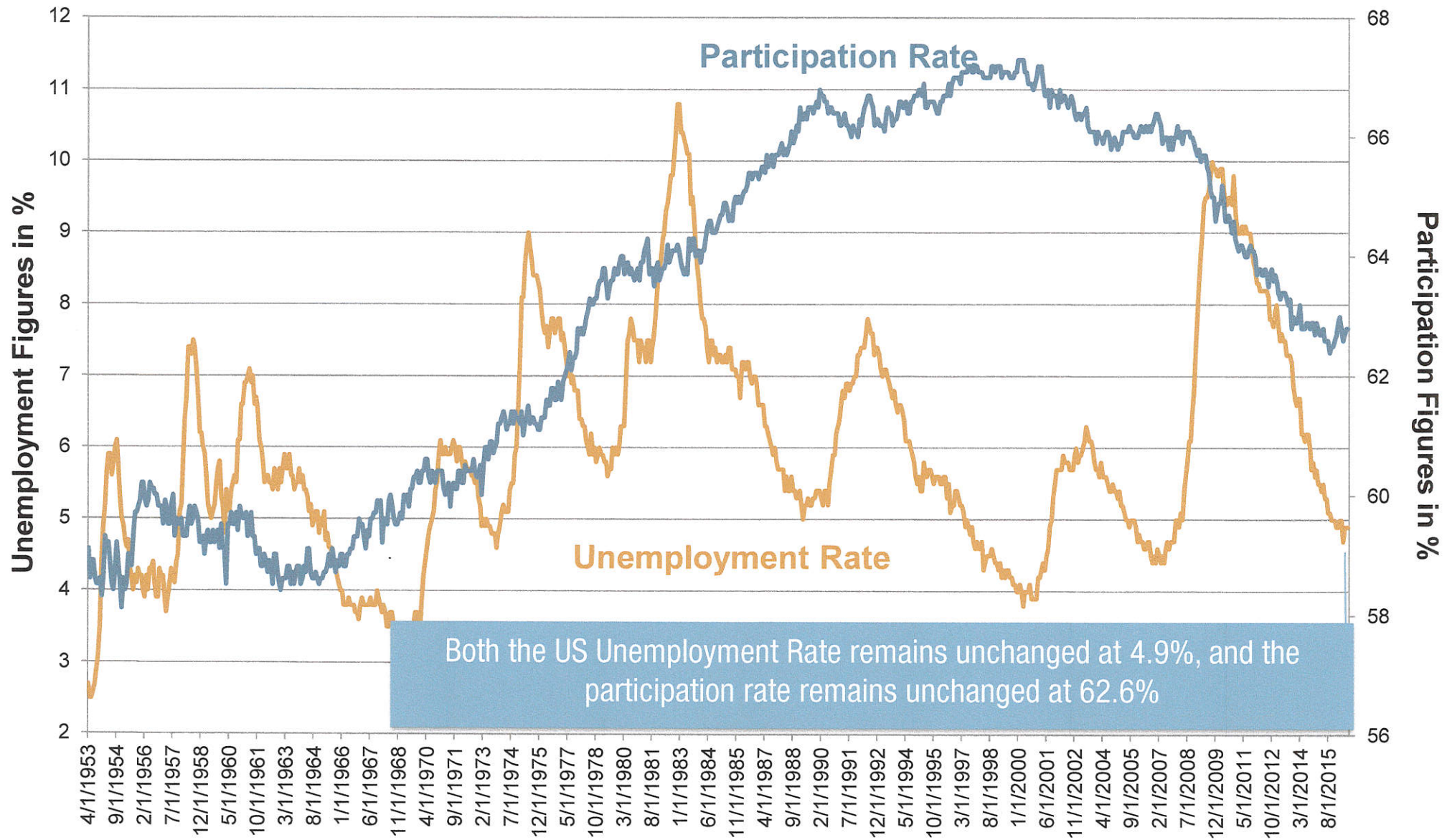
Gross Domestic Product (GDP)



Inflation



Unemployment



Ohio Unemployment by County

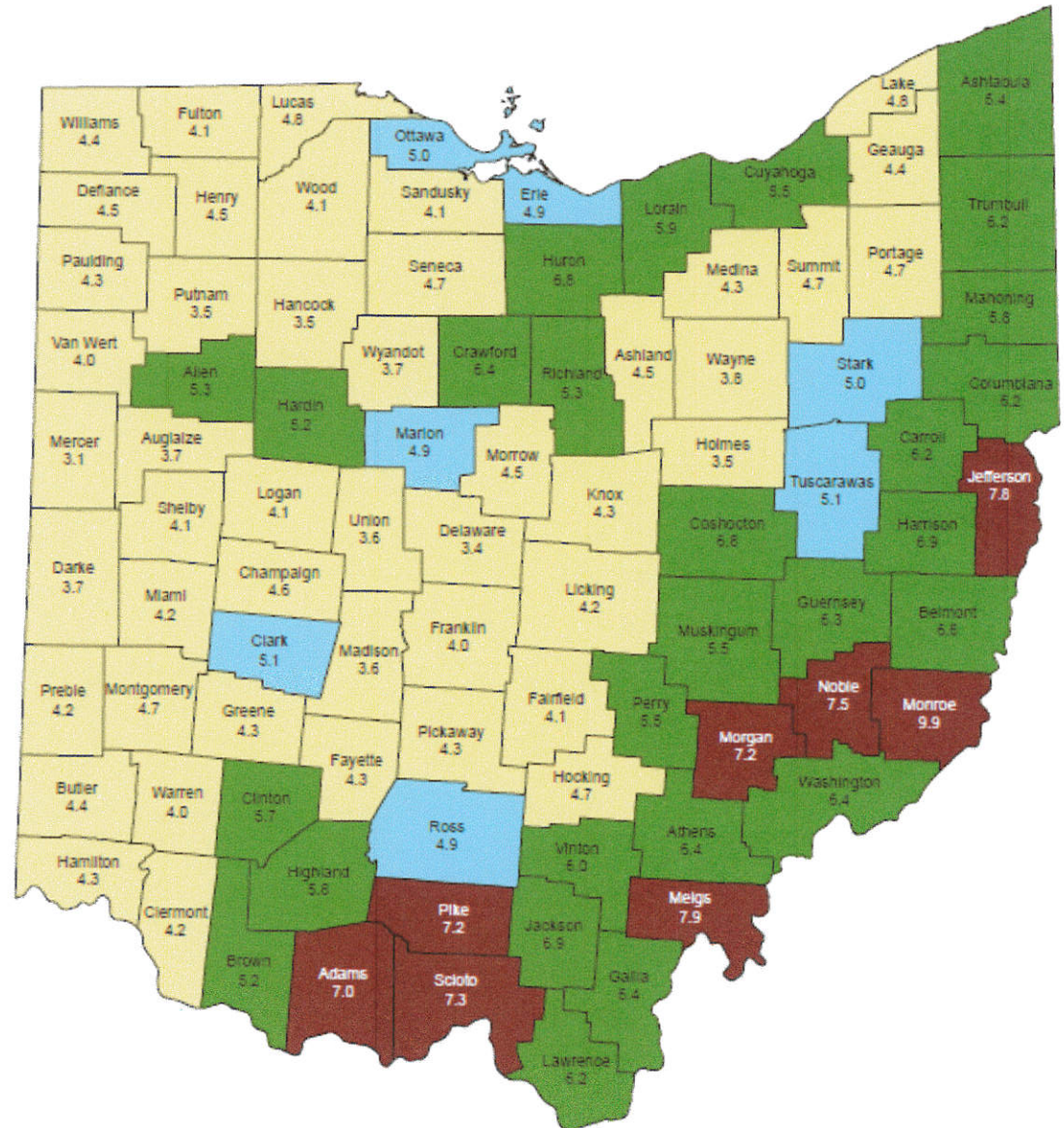
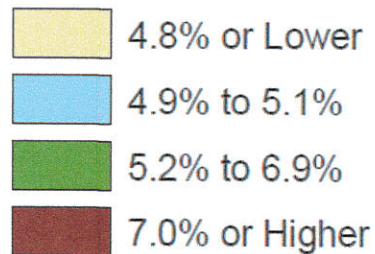


July Unemployment Rates

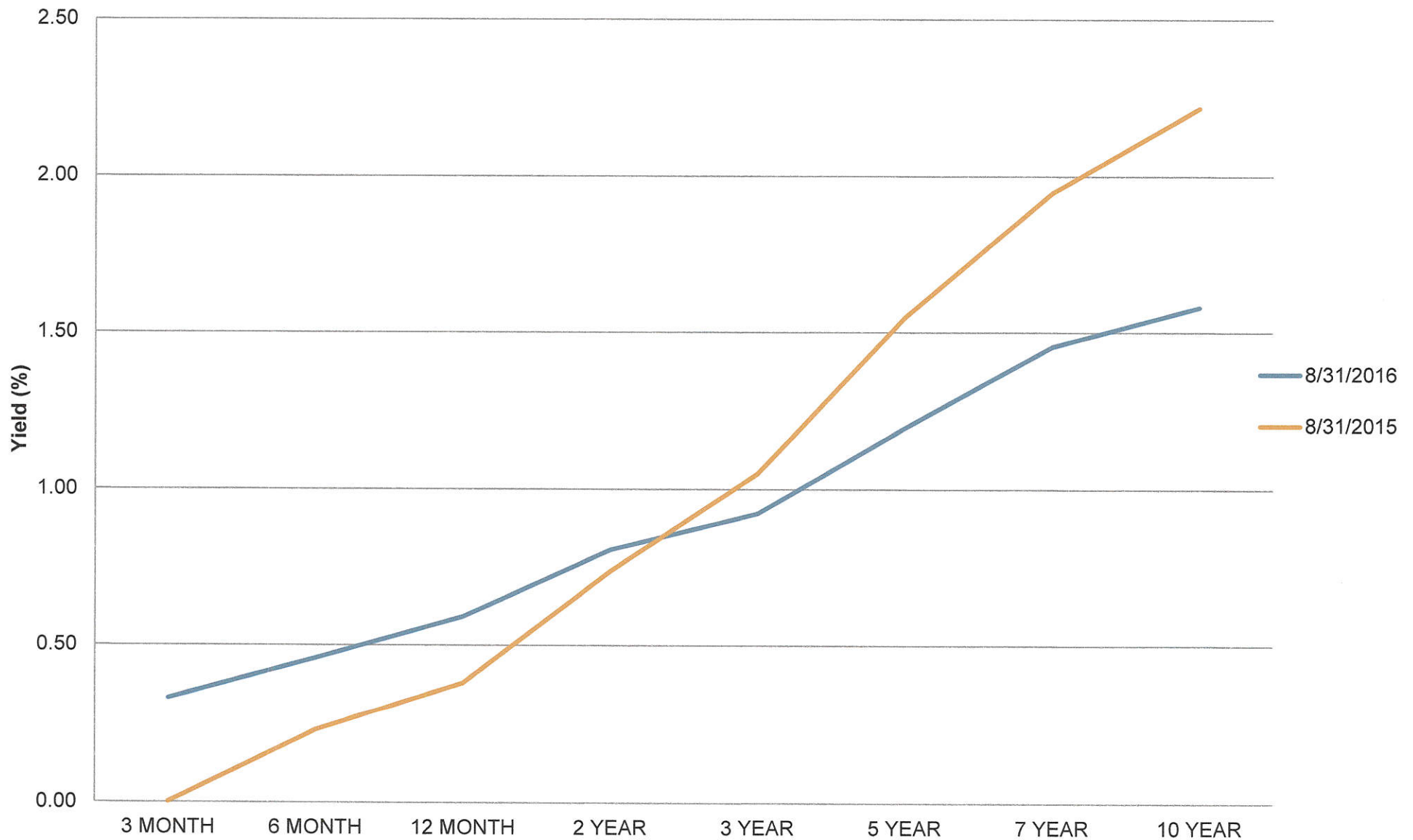
(Not Seasonally Adjusted)

United States 5.1%

Ohio 4.8%



U.S. Treasury Yield Curve



Portfolio Review

Portage County Portfolio Comparison



9/20/2015

Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	17%	\$13,213,000
1-2 years	24%	\$18,716,000
2-3 years	21%	\$16,714,000
3-4 years	23%	\$18,173,816
4-5 years	16%	\$12,482,000
		\$79,298,816

9/20/2016

Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	41%	\$35,784,000
1-2 years	17%	\$15,214,000
2-3 years	20%	\$17,907,816
3-4 years	13%	\$11,807,000
4-5 years	9%	\$7,567,000
		\$88,279,816

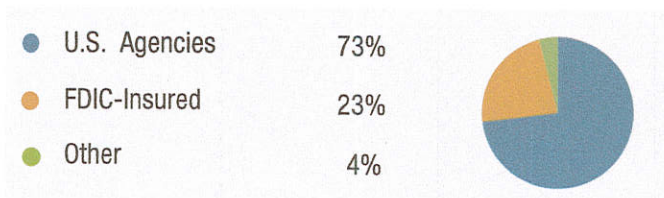
Portfolio Statistics

Weighted Average Maturity	2.50 years
Weighted Average Yield	1.27%
Annualized Interest Income	\$1,005,922

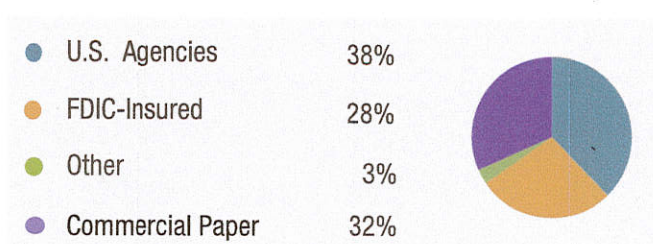
Portfolio Statistics

Weighted Average Maturity	1.76 years
Weighted Average Yield	1.27%
Annualized Interest Income	\$1,119,739

Portfolio Allocation



Portfolio Allocation



Yield and Interest Income information is annualized. All yield information is shown gross of any advisory or custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.

RECENT PURCHASES



SETTLEMENT DATE	CUSIP	ISSUER NAME	YIELD	MATURITY DATE	PAR
07/11/16	13607ER43	CANADIAN IMPERIAL HOLDINGS	0.969%	04/04/17	\$1,700,000
07/11/16	89233GR40	TOYOTA MOTOR CORP	1.030%	04/04/17	\$2,900,000
07/11/16	22533TR40	CREDIT AGRICOLE CIB NY	1.092%	04/04/17	\$2,400,000
08/10/16	00280NS50	ABBEEY NAT'L TREASURY	1.297%	05/05/17	\$2,450,000
08/10/16	63873JS50	NATIXIS NY	1.266%	05/05/17	\$2,250,000
08/29/16	00280NSP6	ABBEEY NAT'L TREASURY	1.369%	05/23/17	\$1,250,000
09/15/16	63873JT91	NATIXIS NY	1.359%	06/09/17	\$2,824,000
09/16/16	4497W0TC2	ING FUNDING	1.390%	06/12/17	\$2,800,000
07/11/16	3136G3VX0	FEDERAL NATIONAL MTG ASSOC.	1.270%	07/11/19	\$725,000
07/28/16	3136G3P41	FEDERAL NATIONAL MTG ASSOC.	1.450%	07/28/20	\$1,300,000
08/10/16	3134G93Y1	FEDERAL HOME LOAN MTG CORP.	1.500%	08/10/20	\$1,000,000
09/08/16	3134GAJJ4	FEDERAL HOME LOAN MTG CORP.	1.500%	09/08/20	\$2,500,000
09/23/16	3130A9GQ8	FEDERAL HOME LOAN BANK	1.500%	09/23/20	\$2,500,000



PORTAGE COUNTY
Consolidated Investment Portfolio
As of: 09/20/2016

CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	BALANCE AS OF	DAYS TO MATURITY
-	STAR OHIO	0.550%	9/21/16	9/20/16	-	0.550%	Star Ohio	8/31/2016	1
3,663,044	MMF	0.010%	9/21/16	9/20/16	3,663,043.79	0.010%	US BANK MMF	9/20/2016	1
-	CHECKING	0.000%	9/21/16	9/20/16	-	0.000%	Chase Bank - Checking	8/31/2016	1
-	DDA	0.000%	9/21/16	9/20/16	-	0.000%	Chase Bank - Sweep	8/31/2016	1
22,515,151	HIGH BAL	0.070%	9/21/16	9/20/16	22,515,150.59	0.070%	Chase Bank - Savings	8/31/2016	1

SECURITIES

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
248,000	CD - Brkrd	1.000%	10/03/16	10/01/14	248,000.00	1.000%	SALLIE MAE BANK - Semi-Annual Interest	US Bank	795450TM7	13
248,000	CD - Brkrd	1.000%	10/03/16	10/01/14	248,000.00	1.000%	DISCOVER BANK - Semi-Annual Interest	US Bank	254672AU2	13
248,000	CD - Brkrd	1.000%	10/03/16	10/02/14	248,000.00	1.000%	ALLY BANK - Semi-Annual Interest	US Bank	02006LIQ7	13
248,000	CD - Brkrd	0.900%	10/21/16	10/21/14	248,000.00	0.900%	SYNOVUS BANK - Semi-Annual Interest	US Bank	87164DFT2	31
248,000	CD - Brkrd	0.900%	10/24/16	10/22/14	248,000.00	0.900%	PEOPLE'S UNITED BANK - Semi-Annual Interest	US Bank	71270QJF4	34
249,000	CD - Brkrd	0.850%	10/24/16	10/24/14	249,000.00	0.850%	F&M BANK - Monthly Interest	US Bank	30246ADJ4	34
249,000	CD - Brkrd	0.800%	10/28/16	10/28/14	249,000.00	0.800%	FOX CHASE BANK - Monthly Interest	US Bank	35137QAZ7	38
126,000	CD - Brkrd	0.700%	11/10/16	11/12/15	126,000.00	0.700%	BANK OF BARODA - Interest at Maturity	US Bank	06062QDM3	51
248,000	CD - Brkrd	0.950%	11/14/16	11/14/14	248,000.00	0.950%	BMW BANK - Semi-Annual Interest	US Bank	05580AAX2	55
249,000	CD - Brkrd	0.750%	11/18/16	11/18/14	249,000.00	0.750%	FIRST NATIONAL BANK - Monthly Interest	US Bank	321086GC8	59
249,000	CD - Brkrd	0.950%	11/21/16	11/19/14	249,000.00	0.950%	FIRSTBANK P R - Monthly Interest	US Bank	33767AFM8	62
249,000	CD - Brkrd	0.800%	11/21/16	11/21/14	249,000.00	0.800%	CCB COMMUNITY BANK - Monthly Interest	US Bank	125024AJ8	62
249,000	CD - Brkrd	0.750%	11/21/16	11/21/14	249,000.00	0.750%	COMMONWEALTH CO-OP BANK - Monthly Interest	US Bank	202766AL5	62
249,000	CD - Brkrd	0.900%	11/21/16	11/21/14	249,000.00	0.900%	MERRICK BANK - Monthly Interest	US Bank	59013JCC1	62
122,000	CD - Brkrd	0.700%	11/23/16	11/23/15	122,000.00	0.700%	BANK OF BARODA - Interest at Maturity	US Bank	06062QEE0	64
248,000	CD - Brkrd	0.650%	11/23/16	11/24/15	248,000.00	0.650%	BANKUNITED NA - Interest at Maturity	US Bank	066519BD0	64
248,000	CD - Brkrd	0.800%	11/23/16	11/25/15	248,000.00	0.800%	BANK OF INDIA - Interest at Maturity	US Bank	06279HCX9	64
248,000	CD - Brkrd	0.850%	11/28/16	11/28/14	248,000.00	0.850%	FIRST NIAGARA BANK - Semi-Annual Interest	US Bank	33583CLG2	69
249,000	CD - Brkrd	0.750%	11/28/16	11/28/14	249,000.00	0.750%	FARMERS & MERCHANTS BANK - Monthly Interest	US Bank	307814DA8	69
500,000	MUNI	0.950%	12/01/16	03/20/14	500,000.00	0.950%	City of Akron OH	US Bank	010033L22	72
249,000	CD - Brkrd	0.950%	12/16/16	12/17/14	249,000.00	0.950%	MEDALLION BANK - Monthly Interest	US Bank	58403BU20	87
750,000	CP	0.000%	01/06/17	04/12/16	744,283.75	1.040%	JP MORGAN SECURITIES	US Bank	46640PN66	108
3,000,000	CP	0.000%	02/03/17	05/11/16	2,977,443.33	1.030%	JP MORGAN SECURITIES	US Bank	46640PP31	136
1,500,000	CP	0.000%	02/06/17	05/13/16	1,488,903.75	1.010%	Toyota Motor Credit Corp.	US Bank	89233GP67	139
249,000	CD - Brkrd	0.900%	02/13/17	08/13/15	249,000.00	0.900%	MIDLAND STATES BANK - Quarterly Interest	US Bank	59774QEU2	146
2,000,000	CP	0.000%	02/17/17	05/24/16	1,984,308.33	1.071%	ABBAY NATL TREASURY	US Bank	00280NPH7	150
249,000	CD - Brkrd	0.850%	02/21/17	08/19/15	249,000.00	0.850%	COMMUNITY FINANCIAL SERVICES BANK - Monthly Interest	US Bank	20364AAV7	154
248,000	CD - Brkrd	0.900%	02/21/17	08/19/15	248,000.00	0.900%	ISRAEL DISCOUNT BANK - Semi-Annual Interest	US Bank	465076HP5	154
248,000	CD - Brkrd	0.850%	02/27/17	08/26/15	248,000.00	0.850%	APPLE BANK FOR SAVINGS - Semi-Annual Interest	US Bank	03784JLN2	160
2,000,000	CP	0.000%	03/10/17	06/14/16	1,983,710.54	1.112%	CREDIT AGRICOLE CIB NY	US Bank	22533TQA7	171
1,700,000	CP	0.000%	04/04/17	07/11/16	1,688,022.08	0.969%	CANADIAN IMPERIAL HOLDINGS	US Bank	13607ER43	196
2,900,000	CP	0.000%	04/04/17	07/11/16	2,878,276.58	1.030%	TOYOTA MOTOR CORP	US Bank	89233GR40	196
2,400,000	CP	0.000%	04/04/17	07/11/16	2,380,954.00	1.092%	CREDIT AGRICOLE CIB NY	US Bank	22533TR40	196
248,000	CD - Brkrd	1.150%	04/07/17	10/07/14	248,000.00	1.150%	PARKWAY BANK AND TRUST COMPANY - Semi-Annual Interest	US Bank	70153RHJ0	199
1,000,000	CDARS	0.850%	05/04/17	05/07/15	1,000,000.00	0.850%	Resub 5/5/16	TriState		226
2,250,000	CP	0.000%	05/05/17	08/10/16	2,229,229.98	1.266%	NATIXIS NY	US Bank	63873JS50	227
2,450,000	CP	0.000%	05/05/17	08/10/16	2,426,836.60	1.297%	ABBAY NAT'L TREASURY	US Bank	00280NS50	227

¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.²Does not include accrued interest, if any, paid at time of purchase.



PORTAGE COUNTY
Consolidated Investment Portfolio
As of: 09/20/2016

1,250,000	CP	0.000%	05/23/17	08/29/16	1,237,577.08	1.369%	ABBEY NAT'L TREASURY	US Bank	00280NSP6	245
2,824,000	CP	0.000%	06/09/17	09/15/16	2,796,143.59	1.359%	NATIXIS NY	US Bank	63873JT91	262
2,800,000	CP	0.000%	06/12/17	09/16/16	2,771,545.76	1.390%	ING FUNDING	US Bank	4497WOTC2	265
248,000	CD - Brkrd	1.150%	08/17/17	08/17/15	248,000.00	1.150%	LCA BANK CORP. - Semi-Annual Interest	US Bank	501798HH8	331
249,000	CD - Brkrd	1.150%	08/28/17	08/28/15	249,000.00	1.150%	BANK OF NORTH CAROLINA - Monthly Interest	US Bank	06414QWS4	342
249,000	CD - Brkrd	1.050%	09/22/17	09/23/15	249,000.00	1.050%	CARDINAL BANK - Monthly Interest	US Bank	14147VEZ5	367
249,000	CD - Brkrd	1.000%	09/25/17	09/25/15	249,000.00	1.000%	THE BANKERS BANK - Monthly Interest	US Bank	06610QCX7	370
249,000	CD - Brkrd	1.000%	09/29/17	09/29/15	249,000.00	1.000%	SIGNATURE BANK OF ARK - Monthly Interest	US Bank	82669LFW8	374
249,000	CD - Brkrd	1.000%	09/29/17	09/30/15	249,000.00	1.000%	FIRST GENERAL BANK - Monthly Interest	US Bank	320337BF4	374
1,000,000	CDARS	0.850%	10/12/17	10/15/15	1,000,000.00	0.850%		Portage CB		387
248,000	CD - Brkrd	0.950%	10/16/17	10/14/15	248,000.00	0.950%	TCF NATIONAL BANK - Semi-Annual Interest	US Bank	872278QB5	391
248,000	CD - Brkrd	0.950%	10/16/17	10/14/15	248,000.00	0.950%	AVIDBANK - Semi-Annual Interest	US Bank	05368TAD3	391
249,000	CD - Brkrd	0.950%	10/16/17	10/15/15	249,000.00	0.950%	THE FIRST NATL BK OF MCGREGOR - Monthly Interest	US Bank	32112UBY6	391
3,000,000	CDARS	0.950%	10/19/17	10/22/15	3,000,000.00	0.950%	Resub 10/20/16	TriState		394
249,000	CD - Brkrd	1.000%	10/30/17	10/28/15	249,000.00	1.000%	WELLS FARGO BANK NA - Monthly Interest	US Bank	9497482K2	405
248,000	CD - Brkrd	1.100%	11/06/17	11/04/15	248,000.00	1.100%	BMO HARRIS BANK NA - Semi-Annual Interest	US Bank	05573J6C3	412
248,000	CD - Brkrd	1.100%	11/06/17	11/04/15	248,000.00	1.100%	MERCANTIL COMMERCEBANK NA - Semi-Annual Interest	US Bank	58733ACC1	412
2,000,000	FHLMC	0.800%	11/10/17	11/10/15	2,000,000.00	0.800%	2/10/16 Quarterly	US Bank	3134G76S5	416
249,000	CD - Brkrd	1.000%	11/14/17	11/13/15	249,000.00	1.000%	FIRSTMERIT BANK NA - Monthly Interest	US Bank	320844PU1	420
249,000	CD - Brkrd	0.950%	11/17/17	11/18/15	249,000.00	0.950%	PROVIDENCE BANK - Monthly Interest	US Bank	743738BU9	423
248,000	CD - Brkrd	0.950%	11/20/17	11/18/15	248,000.00	0.950%	1ST SOURCE BANK - Semi-Annual Interest	US Bank	33646CFU3	426
249,000	CD - Brkrd	1.100%	11/20/17	11/20/15	249,000.00	1.100%	CONNECTONE BANK - Monthly Interest	US Bank	20786ABJ3	426
249,000	CD - Brkrd	1.100%	11/27/17	11/27/15	249,000.00	1.100%	STEARNS BANK NA - Monthly Interest	US Bank	857894QK8	433
249,000	CD - Brkrd	1.050%	11/27/17	11/27/15	249,000.00	1.050%	WASHINGTON COUNTY BANK - Monthly Interest	US Bank	93754PAM9	433
249,000	CD - Brkrd	1.200%	11/27/17	11/27/15	249,000.00	1.200%	ENERBANK - Monthly Interest	US Bank	29266NU70	433
1,000,000	MUNI	1.200%	12/01/17	03/20/14	1,000,000.00	1.200%	City of Akron OH	US Bank	010033L30	437
248,000	CD - Brkrd	1.050%	12/04/17	12/02/15	248,000.00	1.050%	PROVIDENT BANK - Semi-Annual Interest	US Bank	743837CA2	440
249,000	CD - Brkrd	1.100%	12/04/17	12/02/15	249,000.00	1.100%	RANCHO SANTA FE T&L ASSN - Monthly Interest	US Bank	752144AR6	440
249,000	CD - Brkrd	1.000%	12/18/17	12/18/15	249,000.00	1.000%	ALTAPACIFIC BANK - Monthly Interest	US Bank	02144VAB0	454
248,000	CD - Brkrd	1.500%	02/14/18	08/14/15	248,000.00	1.500%	COMPASS BANK - Semi-Annual Interest	US Bank	20451PMZ6	512
1,245,000	FHLMC	1.050%	04/26/18	04/26/16	1,245,000.00	1.050%	7/26/16 Quarterly	US Bank	3134G9AF4	583
1,000,000	CDARS	1.500%	07/05/18	07/10/14	1,000,000.00	1.500%	7 - 06 - 17	Portage CB		653
249,000	CD - Brkrd	1.400%	08/14/18	08/14/15	249,000.00	1.400%	COMPASS SAVINGS BANK - Monthly Interest	US Bank	20453MAB7	693
249,000	CD - Brkrd	1.400%	08/24/18	08/24/15	249,000.00	1.400%	EAST BOSTON SAVINGS BANK - Monthly Interest	US Bank	27113PAM3	703
249,000	CD - Brkrd	1.450%	08/28/18	08/28/15	249,000.00	1.450%	TRANSPORTATION ALLIANCE BANK - Monthly Interest	US Bank	89388CAB4	707
1,000,000	FFCB	1.220%	09/21/18	09/21/15	1,000,000.00	1.220%	CALLED 09/21/16	US Bank	3133EFDf1	731
249,000	CD - Brkrd	1.400%	10/01/18	10/02/15	249,000.00	1.400%	UBS BANK - Monthly Interest	US Bank	90348JAP5	741
248,000	CD - Brkrd	1.350%	10/15/18	10/14/15	248,000.00	1.350%	KEYBANK NA - Semi-Annual Interest	US Bank	49306SVH6	755
248,000	CD - Brkrd	1.150%	10/23/18	10/23/15	248,000.00	1.150%	LUANA SAVINGS BANK - Semi-Annual Interest	US Bank	549103SB6	763
500,000	FHLMC	1.160%	10/29/18	10/29/15	499,950.00	1.163%	1/29/16 Quarterly	US Bank	3134G73F6	769
500,000	FNMA	1.070%	10/29/18	10/29/15	500,000.00	1.070%	4/29/16 Quarterly	US Bank	3136G2QL4	769
248,000	CD - Brkrd	1.350%	10/29/18	10/29/15	248,000.00	1.350%	BANK HAPOALIM - Semi-Annual Interest	US Bank	06251AK41	769
249,000	CD - Brkrd	1.150%	10/30/18	10/30/15	249,000.00	1.150%	PREFERRED BANK - Monthly Interest	US Bank	740367EM5	770
1,000,000	MUNI	1.650%	12/01/18	03/20/14	1,000,000.00	1.650%	City of Akron OH	US Bank	010033L48	802
249,000	CD - Brkrd	1.500%	12/17/18	12/17/15	249,000.00	1.500%	FLUSHING BANK - Monthly Interest	US Bank	34387ABS7	818
1,816	FNMA	3.120%	01/01/19	03/24/92	57,739.00	3.120%		#N/A	31362TA37	833
248,000	CD - Brkrd	1.500%	02/11/19	02/10/16	248,000.00	1.500%	BANCO POPULAR NORTH AMERICA - Semi-Annual Interest	US Bank	05965GWP7	874
1,750,000	FNMA	1.250%	02/26/19	02/26/16	1,750,000.00	1.250%	8/26/16 Quarterly	US Bank	3135GOJ38	889
2,000,000	FNMA	1.300%	03/15/19	03/11/16	2,000,000.00	1.300%	9/15/16 Quarterly	US Bank	3136G3DQ5	906
2,300,000	FHLMC	1.350%	04/05/19	04/05/16	2,300,000.00	1.350%	10/5/16 Quarterly	US Bank	3134G8UE7	927
200,000	CD - Brkrd	1.350%	04/05/19	04/07/16	200,000.00	1.350%	WORLD'S FOREMOST BANK - Monthly Interest	US Bank	981571CA8	927
247,000	CD - Brkrd	1.650%	04/30/19	04/30/15	247,000.00	1.650%	AMERICAN EXP CENT BANK - Semi-Annual Interest	US Bank	02587DXN3	952

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PORTAGE COUNTY
Consolidated Investment Portfolio
As of: 09/20/2016

1,600,000	FHLMC	1.250%	05/24/19	05/24/16	1,600,000.00	1.250%	8/24/16 Quarterly	US Bank	3134G9LD7	976
1,620,000	FHLMC	1.300%	05/24/19	05/31/16	1,620,000.00	1.300%	8/24/16 Quarterly	US Bank	3134G9MU8	976
725,000	FNMA	1.250%	06/28/19	06/28/16	725,000.00	1.250%	12/28/16 Quarterly	US Bank	3135G0K93	1,011
2,000,000	CDARS	2.000%	07/05/19	07/10/14	2,000,000.00	2.000%	7 - 07 - 16	Portage CB		1,018
725,000	FNMA	1.270%	07/11/19	07/11/16	725,000.00	1.270%	1/11/17 Quarterly	US Bank	3136G3VX0	1,024
247,000	CD - Brkrd	2.150%	10/16/19	10/16/14	247,000.00	2.150%	AMERICAN EXPRESS FED SVGS - Semi-Annual Interest	US Bank	02587CBX7	1,121
247,000	CD - Brkrd	2.400%	10/17/19	10/17/14	247,000.00	2.400%	STATE BANK OF INDIA - Semi-Annual Interest	US Bank	8562842V5	1,122
1,000,000	FNMA	1.450%	11/04/19	11/06/15	1,000,000.00	1.450%	5/4/16 Quarterly	US Bank	3136G2RA7	1,140
1,175,000	FFCB	1.580%	11/18/19	11/18/15	1,175,000.00	1.580%	11/18/16 Continuous	US Bank	3133EFNT0	1,154
247,000	CD - Brkrd	2.150%	11/19/19	11/19/14	247,000.00	2.150%	CIT BANK - Semi-Annual Interest	US Bank	17284C3Q5	1,155
247,000	CD - Brkrd	2.000%	11/25/19	11/24/14	247,000.00	2.000%	THIRD FED SVGS & LN - Semi-Annual Interest	US Bank	88413QAW8	1,161
1,000,000	FHLB	1.500%	02/10/20	02/22/16	1,000,000.00	1.499%	8/10/16 Continuous	US Bank	3130A75G6	1,238
600,000	FHLB	1.480%	03/02/20	03/02/16	600,000.00	1.480%	9/2/16 Continuous	US Bank	3130A7DY8	1,259
1,750,000	FHLMC	1.500%	05/26/20	05/26/16	1,750,000.00	1.500%	8/26/16 Quarterly	US Bank	3134G9MN4	1,344
1,300,000	FNMA	1.450%	07/28/20	07/28/16	1,300,000.00	1.450%	10/28/16 QUARTERLY	US Bank	3136G3P41	1,407
1,000,000	FHLMC	1.500%	08/10/20	08/10/16	1,000,000.00	1.500%	11/10/16 QUARTERLY	US Bank	3134G93Y1	1,420
247,000	CD - Brkrd	2.200%	09/02/20	09/02/15	247,000.00	2.200%	CAPITAL ONE NA - Semi-Annual Interest	US Bank	14042E6G0	1,443
2,500,000	FHLMC	1.500%	09/08/20	09/08/16	2,500,000.00	1.500%	12/8/16 QUARTERLY	US Bank	3134GAJJ4	1,449
247,000	CD - Brkrd	2.200%	09/16/20	09/16/15	247,000.00	2.200%	BARCLAYS BANK - Semi-Annual Interest	US Bank	06740KJK4	1,457
2,500,000	FHLB	1.500%	09/23/20	09/23/16	2,500,000.00	1.500%	12/23/16 Quarterly	US Bank	3130A9GQ8	1,464
1,500,000	FHLMC	1.500%	09/30/20	09/30/16	1,500,000.00	1.500%	12/30/16 Quarterly	US Bank	3134GANX8	1,471
247,000	CD - Brkrd	2.250%	10/02/20	10/02/15	247,000.00	2.250%	SYNCHRONY BANK - Semi-Annual Interest	US Bank	87165HLF5	1,473
3,320,000	FHLMC	1.950%	03/30/21	03/30/16	3,320,000.00	1.950%	9/30/16 Quarterly	US Bank	3134G8TB5	1,652

TOTALS	PAR	ORIGINAL PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS ¹	\$ 26,178,194	\$ 26,178,194.38	1	0.06%
SECURITIES	88,279,816	88,098,924.37	644	1.27%
TOTAL	\$ 114,458,011	\$114,277,118.75	497	0.99%

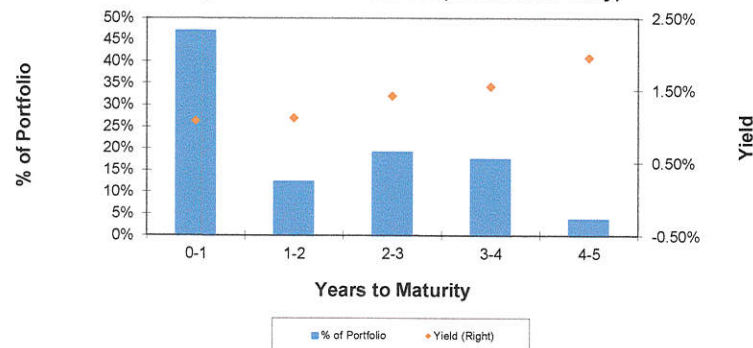
¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.

²Does not include accrued interest, if any, paid at time of purchase.

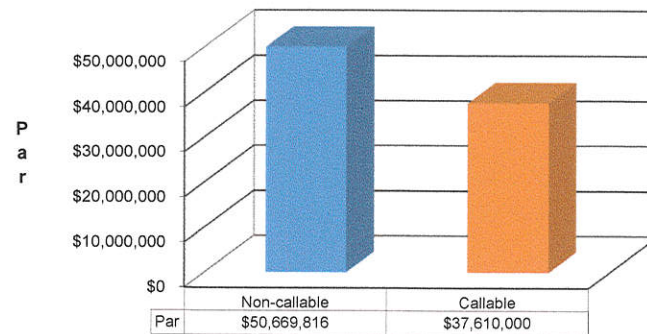


PORTAGE COUNTY
Consolidated Investment Portfolio
As of: 09/20/2016

Maturity & Yield Distribution (Securities Only)



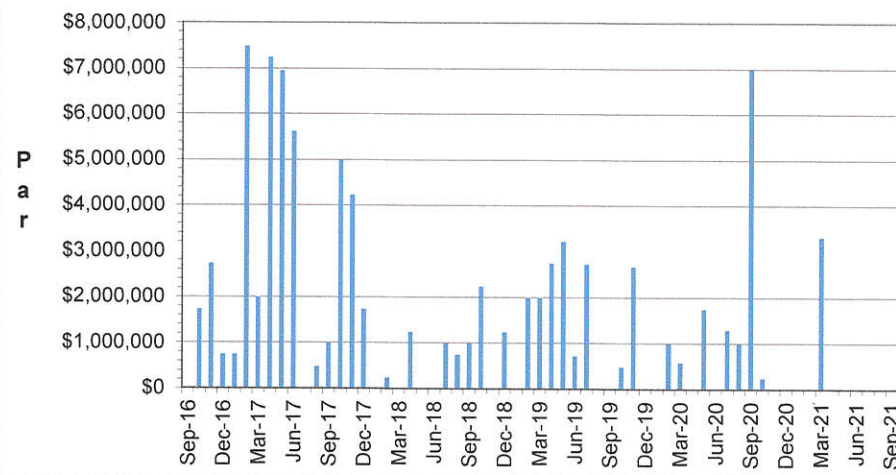
Securities Distribution



Diversification by Asset Class

	Par	%
Cash Equivalents	\$26,178,194	22.9%
Cash Equivalents	\$26,178,194	22.9%
US Treasury	\$0	0.0%
US Treasury	\$0	0.0%
Agencies	\$33,611,816	29.4%
FFCB	\$2,175,000	1.9%
FHLB	\$4,100,000	3.6%
FHLMC	\$19,335,000	16.9%
FNMA	\$8,001,816	7.0%
GNMA	\$0	0.0%
Certificates of Deposit	\$24,344,000	21.3%
CD	\$24,344,000	21.3%
Other	\$30,324,000	26.5%
BA	\$0	0.0%
CP	\$27,824,000	24.3%
Other	\$2,500,000	2.2%
Grand Total	\$114,458,011	100.0%

Maturities by Month (Securities Only)



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Disclosure



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Past performance does not guarantee future results. Opinions and forecasts are all subject to change at any time, based on market and other conditions, and should not be construed as a recommendation of any specific security. Investing in securities involves inherent risks, including the risk that you can lose the value of your investment. There is no assurance that the investment process will consistently lead to successful results. The investment return and principal value of an investment will fluctuate, thus an investor's shares, or units, when redeemed, may be worth more or less than their original cost.