

Your County Elected Officials

County Auditor:	330-297-3565	Janet E. Esposito
County Commissioners:	330-297-3605	Kathleen Chandler
	330-297-3600	Maureen T. Frederick
	330-297-3606	Sabrina Christian-Bennett
		* Vicki A. Kline
County Coroner:	330-297-3444	Dr. Dean DePerro
County Engineer:	330-296-2303	Michael A. Marozzi, PE, PS
County Prosecutor:	330-297-3580	Victor V. Viglucci
County Recorder:	330-297-3553	Bonnie Howe
County Sheriff:	330-296-5100	David Doak
County Treasurer:	330-297-3586	Vicki A. Kline
		** Bradley Cromes
Clerk of Courts:	330-297-3644	Linda K. Fankhauser
Common Pleas Court:	330-297-3866	Judge John A. Enlow
		* Rebecca L Doherty
	330-297-3858	Judge Laurie J. Pittman
Domestic Relations Court:	330-297-3880	Judge Paula Giulitto
Probate Court:	330-297-3870	Judge Thomas J. Carnes
		** Robert W. Berger
Juvenile Court:	330-297-0881	Judge Thomas J. Carnes
		** Robert W. Berger
Municipal Courts:	330-297-3632	Judge Kevin Poland
	330-678-6170	Judge Barbara Oswick
	330-297-4277	Judge Mark Fankhauser
Appeals Courts:		Located In Trumbull County
Judge Colleen O'Toole	Judge Cynthia W. Rice	Judge Thomas Wright
Judge Diane V. Grendell	Judge Timothy P. Cannon	

* Term in office commenced January 2015

** Term in office commenced February 2015

Portage County is located in the midst of northeastern Ohio's urban centers with a population of 161,419. The County has maintained an AA rating from Standard & Poor's.

The County utilizes two primary fund categories: Proprietary and Governmental. Proprietary Funds are self-sufficient, covering all costs associated with providing a specific service for Portage County residents, such as the Solid Waste Recycling Center, Portage County Water, Portage County Sewer, and Streetsboro Sewer.

Governmental Funds encompass a wider range of activities and services. These functions are broken down into eight major categories: **Legislative and Executive** include the costs for the County's administrative offices such as the Auditor, Commissioners, Treasurer, Prosecutor, and Recorder; **Judicial** expenses refer to the County court system; **Public Safety** operations include the Sheriff, Emergency Management, and Probation departments; **Public Works** expenses relate to maintaining our roads and bridges; **Health** activities are comprised of Development Disabilities, Dog and Kennel, and the Alcohol, Drug Addiction and Mental Health Board; **Human Services** expenses are the operational costs of Job and Family Services and Veteran Services Commission; **Capital** expenditures are those incurred to build or purchase assets that are expected to last more than two years; **Debt** expense are interest and principal payments made for County debt.

To the Citizens of Portage County,

The Auditor is proud to participate in various award programs sponsored by the Governmental Finance Officers Association (GFOA). Each individual program has certain requirements that must be met in order to qualify. During 2014, the County received both the *Certificate of Achievement for Excellence in Financial Reporting* for the 15th year and the *Award for Outstanding Achievement in Popular Annual Financial Reporting* for the 2nd year. We believe our current reports continue to conform to applicable standards, and we are submitting them to GFOA.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to
**Portage County
Ohio**

For its Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

A handwritten signature in black ink, appearing to read 'Jeffrey R. Esposito'.

Executive Director/CEO

A CAFR (Comprehensive Annual Financial Report) containing more information may be obtained from:

Portage County Auditor's Office
449 S. Meridian St., 5th Floor
P.O. Box 1217 Ravenna, Ohio 44266
Phone: 330-297-3561 Fax: 330-296-5043

or visit the Portage County Auditor Web page:

<https://www.co.portage.oh.us/auditor.htm>



Portage County Ohio

Popular Annual Financial Report

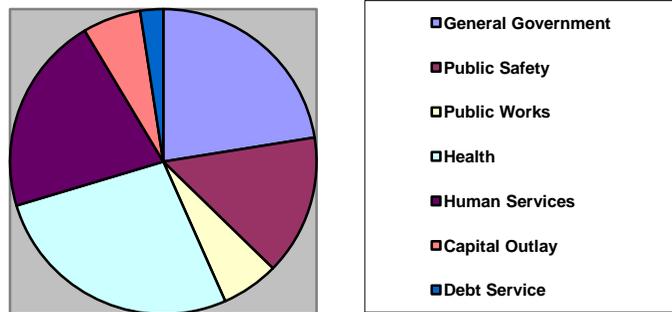
Fiscal Year: 2014

Janet Esposito Auditor

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Four Years
(Modified Accrual Basis of Accounting)

	<u>Expenditures</u>			
	2011	2012	2013	2014
General Government:				
Legislative/Executive	\$15,230,245	\$15,192,054	\$14,909,363	\$14,636,161
Judicial	9,455,783	9,714,004	9,930,829	10,035,961
Public Safety	15,741,676	16,567,292	16,582,310	16,315,366
Public Works	8,092,524	8,253,201	8,764,857	6,648,903
Health	31,701,851	34,314,897	32,683,685	29,621,665
Human Services	21,113,505	18,405,900	18,279,278	23,157,428
Capital Outlay	4,864,983	5,774,512	13,351,804	6,748,917
Debt Service:				
Principal	1,353,512	1,329,284	1,732,768	1,776,068
Interest & Bond Cost	740,518	647,585	882,896	881,052
Total Expenditures	\$108,294,597	\$110,198,729	\$117,117,790	\$109,821,521

The County finished two major capital projects: the new County Courthouse in the City of Kent and a major project to renovate several of our older buildings for increased energy conservation via updates to HVAC systems, windows, and lighting. While there were only minimal savings in 2014, the County will realize the benefits of these expenditures for many years. At the end of 2014, a countywide update to the phone and computer systems was initiated. All other expenditure line items had minimal increases or decreases compared with the previous year.

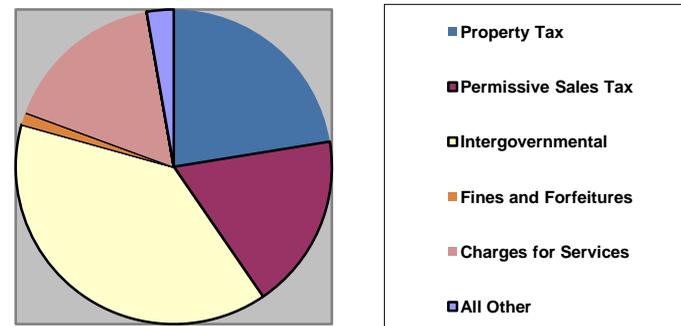


Source: Portage County 2014 CAFR, page number: S12

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Four Years
(Modified Accrual Basis of Accounting)

	<u>Revenues</u>			
	2011	2012	2013	2014
Property Taxes	\$24,290,406	\$24,761,739	\$24,480,849	\$24,696,480
Permissive Sales Tax	16,512,176	17,375,231	18,453,324	19,824,719
Intergovernmental	49,618,368	44,159,878	37,957,307	42,819,302
Interest	1,672,673	1,226,793	462,477	690,246
Licenses and Permits	492,508	538,383	667,523	706,458
Fines and Forfeitures	1,744,657	1,453,955	1,387,228	1,406,590
Rentals and Royalties	583,730	653,947	588,552	432,392
Charges for Services	16,306,368	16,459,785	16,902,146	18,298,580
Contributions and Donations	33,594	24,616	21,698	26,728
Special Assessments	353,112	165,354	157,918	157,505
Others	1,133,687	815,958	756,207	1,012,334
Total Revenues	\$112,741,279	\$107,635,639	\$101,835,229	\$110,071,334

The County saw increases to most of its revenue sources, indicating signs of a slow but steady rebound in the local economy. The County's 1% sales tax once again surpassed the previous year's receipts, thanks in large part to rising retail and auto sales. Income from investments continues to creep up, as do license and permit revenues. Additionally, the County's housing market is slowly improving. While the overall revenue stream remains steady, the conservative spending of the 18 Elected Officials is also to be commended for the County's current fiscal health.



Source: Portage County 2014 CAFR, page number: S12

Portage County, Ohio
Principal Employers
Current Year

<u>Employer</u>	<u>Employees</u>	<u>Percent of Total County Employment</u>
Kent State University	6,192	7.44%
Robinson Memorial Hospital	1,400	1.68
Portage County	1,157	1.39
Wal-Mart Supercenter	800	0.96
East Manufacturing Corporation	500	0.60
Step II Corporation	500	0.60
Anna Maria of Aurora Inc.	400	0.49
Coleman Professional Services	400	0.49
McMaster-Carr Supply Company	370	0.44
Kensington Care Center	350	0.42
Total	12,069	14.51%
Total Employment within the County	83,200	

Source: Portage County 2014 CAFR, page number: S47

Portage County, Ohio
Assessed and Estimated Actual Values of Taxable Property
Last Two Years

	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
<u>Collection year 2013</u>		
Real Property:		
Residential/ Agricultural	\$2,528,419,240	\$7,224,054,972
Commercial Industrial/ PU	609,830,050	1,742,371,571
Tangible Personal Property	90,249,960	102,556,773
Total	\$3,228,499,250	\$9,068,983,316
<u>Collection year 2014</u>		
Real Property:		
Residential/ Agricultural	\$2,539,040,940	\$7,254,402,685
Commercial Industrial/ PU	638,398,300	1,823,995,143
Tangible Personal Property	98,421,910	111,843,080
Total	\$3,275,861,150	\$9,190,240,908

Source: Portage County 2014 CAFR, page numbers: S14 and S15