

Your County Elected Officials

County Auditor:	330-297-3565	Janet E. Esposito
County Commissioners:	330-297-3605	Sabrina Christian-Bennett
	330-297-3600	Kathleen Clyde
	330-297-3606	Vicki A. Kline
County Coroner:	330-297-3444	Dr. Dean DePerro
County Engineer:	330-296-2303	Michael A. Marozzi, PE, PS
County Prosecutor:	330-297-3580	Victor V. Viguicci
County Recorder:	330-297-3553	Lori Calcei
County Sheriff:	330-296-5100	David Doak
County Treasurer:	330-297-3586	Brad Cromes
Clerk of Courts:	330-297-3644	Jill Fankhauser
Common Pleas Court:	330-297-3866	Judge Becky L. Doherty
	330-297-3858	Judge Laurie J. Pittman
Domestic Relations Court:	330-297-3880	Judge Paula Giulitto
Probate Court:	330-297-3870	Judge Robert W. Berger
Juvenile Court:	330-297-0881	Judge Robert W. Berger
Municipal Courts:	330-297-3632	Judge Kevin Poland
	330-678-6170	Judge Barbara Oswick
	330-297-4277	Judge Mark Fankhauser
Appeals Courts:		Located In Trumbull County
Judge Colleen O'Toole	Judge Cynthia W. Rice	Judge Thomas Wright
Judge Diane V. Grendell	Judge Timothy P. Cannon	

Portage County is located in the midst of northeastern Ohio's urban centers with a population of 161,419. The County has maintained an AA rating from Standard & Poor's.

The County utilizes two primary fund categories: Proprietary and Governmental. Proprietary Funds are self-sufficient, covering all costs associated with providing a specific service for Portage County residents, such as the Solid Waste Recycling Center, Portage County Water, Portage County Sewer, and Streetsboro Sewer.

Governmental Funds encompass a wider range of activities and services. These functions are broken down into eight major categories: *Legislative and Executive* include the costs for the County's administrative offices such as the Auditor, Commissioners, Treasurer, Prosecutor, and Recorder; *Judicial* expenses refer to the County court system; *Public Safety* operations include the Sheriff, Emergency Management, and Probation departments; *Public Works* expenses relate to maintaining our roads and bridges; *Health* activities are comprised of Development Disabilities, Dog and Kennel, and the Alcohol, Drug Addiction and Mental Health Board; *Human Services* expenses are the operational costs of Job and Family Services and Veteran Services Commission; *Capital* expenditures are those incurred to build or purchase assets that are expected to last more than two years; *Debt* expense are interest and principal payments made for County debt.

A CAFR (Comprehensive Annual Financial Report) containing more information may be obtained by visiting the Portage County Auditor Web page <https://www.co.portage.oh.us/auditor.htm> or by contacting the office at:

Portage County Auditor's Office
449 S. Meridian St., 5th Floor
P.O. Box 1217
Ravenna, Ohio 44266
Phone: 330-297-3561 Fax: 330-296-5043

To the Citizens of Portage County,

The Auditor is proud to participate in various award programs sponsored by the Governmental Finance Officers Association (GFOA). Each individual program has certain requirements that must be met in order to qualify. During 2016, the County received both the *Certificate of Achievement for Excellence in Financial Reporting* for the 17th year and the *Award for Outstanding Achievement in Popular Annual Financial Reporting* for the 4rd year. We believe our current reports continue to conform to applicable standards, and we are submitting them to GFOA.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**Portage County
Ohio**

For its Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO



**Portage County
Ohio**

**Popular
Annual
Financial
Report**

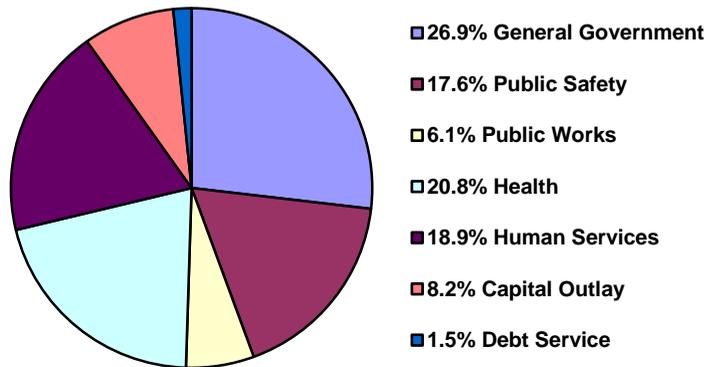
Fiscal Year: 2018

**Janet Esposito
Auditor**

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Four Years
(Modified Accrual Basis of Accounting)

	<u>Expenditures</u>			
	2015	2016	2017	2018
General Government:				
Legislative/Executive	\$13,710,791	\$16,840,542	\$16,263,830	\$24,838,803
Judicial	10,060,012	10,238,332	10,698,475	9,268,348
Public Safety	16,833,094	18,322,779	19,209,876	22,306,123
Public Works	7,990,740	8,819,101	8,694,635	7,735,571
Health	30,030,896	27,990,789	28,857,189	26,352,192
Human Services	21,761,335	21,057,896	23,653,460	24,047,290
Capital Outlay	4,103,565	2,751,770	4,093,547	10,413,967
Debt Service:				
Principal	2,438,969	2,446,868	2,448,394	1,502,036
Interest & Bond Cost	852,170	740,793	660,062	561,564
Total Expenditures	\$107,781,572	\$109,208,870	\$114,579,468	\$127,025,894

The County continued with the countywide improvement including improvements to the roofs of most of their buildings and built a new facility to house their Drug Task Force. Public Safety increase is primarily due to increases in staffing and pay at both the Sheriff office and Probation department. Public Works continues to fluctuate based on available money to replace equipment, bridges and lane miles. All other expenditure line items had minimal increases or decreases compared with the previous year.

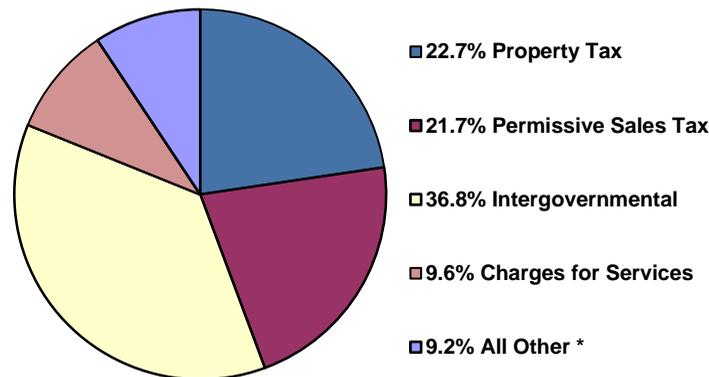


Source: Portage County 2018 CAFR, page number: S12

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Four Years
(Modified Accrual Basis of Accounting)

	<u>Revenues</u>			
	2015	2016	2017	2018
Property Taxes	\$24,204,085	\$25,842,394	\$26,084,148	\$28,082,699
Permissive Sales Tax	21,051,047	26,096,524	26,652,603	26,895,898
Intergovernmental	41,374,898	44,585,792	43,449,143	45,610,361
Interest *	956,096	910,553	1,080,665	2,345,485
Licenses and Permits *	681,195	822,515	93,981	785,600
Fines and Forfeitures *	3,784,972	3,792,399	4,647,655	6,647,162
Rentals and Royalties *	635,356	673,120	662,688	516,245
Charges for Services	13,227,487	13,124,649	14,967,861	11,840,416
Contributions and Donations *	36,053	32,157	37,355	50,501
Special Assessments *	114,173	100,057	109,765	103,230
Others *	845,910	672,669	701,306	1,097,039
Total Revenues	\$106,911,272	\$116,652,829	\$118,187,170	\$123,974,636

The County continues to see increases to most revenue sources, indicating signs of a slow but steady rebound in the local economy. The County's 1% sales tax was increased an additional 1/4% for a five year period to provide additional revenue to the General Fund to enable an increase in inmate capacity, more officers and eventually drug counseling. Income from investments continues to creep up. While the overall revenue stream remains steady, the conservative spending of the 18 Elected Officials is also to be commended for the County's current fiscal health.



Source: Portage County 2018 CAFR, page number: S12

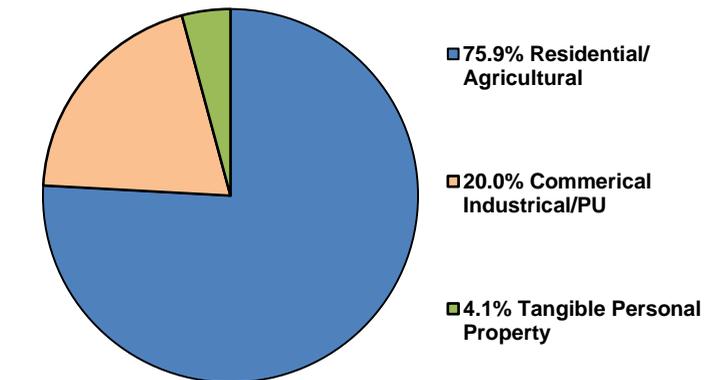
Portage County, Ohio
Principal Employers
Current Year

<u>Employer</u>	<u>Employees</u>	<u>Percent of Total County Employment</u>
Kent State University	3,150	3.77%
UH Hospital Portage Medical Center	1,537	1.84
Portage County	1,089	1.30
Kent City School District	585	0.70
East Manufacturing Corporation	583	0.70
Parker-Hannifin -Kent & Ravenna	500	0.60
Ravenna City School District	499	0.59
Step II Corporation	468	0.56
McMaster-Carr Aurora	453	0.54
Northeast Ohio Medical University	400	0.48
Davey Tree Expert Company	400	0.48
Total	9,664	11.56%
Total Employment within the County	83,600	

Source: Portage County 2018 CAFR, page number: S49

Portage County, Ohio
Assessed and Estimated Actual Values of Taxable Property
Last Two Years

	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
<u>Collection year 2018</u>		
Real Property:		
Residential/ Agricultural	\$2,656,825,380	\$7,590,959,656
Commercial Industrial/ PU	698,885,780	1,996,816,515
Tangible Personal Property	146,357,140	166,314,932
Total	\$3,502,068,300	\$9,754,061,103
<u>Collection year 2017</u>		
Real Property:		
Residential/ Agricultural	\$2,633,713,750	\$7,524,896,428
Commercial Industrial/ PU	671,208,050	1,917,737,286
Tangible Personal Property	136,785,380	155,437,932
Total	\$3,441,707,180	\$9,598,071,646



Source: Portage County 2018 CAFR, page numbers: S14 and S15