

NOTICE OF ELECTION ON TAX LEVY IN EXCESS OF THE TEN MILL LIMITATION

Notice is hereby given that in pursuance of Resolution No. 2017-28 of the Board of Education of the Crestwood Local School District, Ohio adopted on May 9, 2017, there will be submitted to the electors of said school district at a Special Election to be held in the school district at the regular places of voting therein, on Tuesday, August 8, 2017, the questions of the issuing of bonds for the benefit of said school district for the purpose of constructing, furnishing and equipping and otherwise improving school district buildings and facilities for grades 7 through 12 and clearing, improving and equipping their sites and imposing an additional tax levy for general permanent improvements.

The principle amount of the bond is \$23,000,000, to be repaid annually over a maximum period of 30 years, and an annual levy of property taxes be made outside the ten-mill limitation of 4.45 mills at a rate not exceeding 4.45 mills for each one dollar of valuation, which amounts to 44.5 cents for each one hundred dollars of valuation, commencing in 2017, first due in calendar year 2018, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds. The additional property tax levy to be made outside the ten-mill limitation of .5 mill at a rate not exceeding .5 mill for each one dollar of valuation, which amounts to 5 cents for each one hundred dollars of valuation for a continuing period of time.

The polls for the election will be open at 6:30 a.m. will remain open until 7:30 p.m. on Election Day.

By order of the Board of Elections, of
Portage County, Ohio

Craig M. Stephens, Chairman
Faith Lyon, Director

Dated: May 23, 2017

To Printer: To be published once a week for two consecutive weeks, at least ten days prior to the election.