

PROTECTING YOUR MONEY IN RETIREMENT

1. PROTECTING AGAINST MEDICAL COSTS

Along with Medicare You have **2 Options** to make sure you are **properly covered**

Option 1 – Buy a Medicare Supplement and a Part D Prescription Card

Option 2 – Enroll into a Medicare Advantage Plan which is one plan that covers your Medical and Prescriptions – Most \$0 cost per month and include some coverage for Dental, Vision, Hearing Aids, Gym Membership, and more

BK Insurance has teamed up with Don DeFrancesco at Ohio Insurance Resource to make sure our clients are properly covered when it comes to Medicare. Don represents all the major plans in Ohio making sure you have the best coverage to meet your healthcare needs.

To Get Help Call Don DeFrancesco at (330) 577-1995 or BK Insurance at (330) 296-9936

2. PROTECTING AGAINST LONG TERM CARE

A Long Term Care Annuity is a great option to protect your money should you need to go into a Nursing Home.

The annuity is your money! Upon death it will go to your stated beneficiaries or if you just want to use the money for something else...you can. (surrender charges may apply)

Example - \$100,000 LTC Annuity will pay approximately \$4400 per month for up to 5 years if you are in a nursing home, assisted living, or need home health care.

After 5 years your \$100,000 initial deposit would provide a \$264,000 benefit!

3. PROTECTING AGAINST INVESTMENT LOSSES

Fixed Indexed Annuities allows you to share in the gains of the stock market while protecting you from any losses!

Gains are based on Index Performance such as the S & P 500 Index. A FEI will have a cap which is the maximum payout or gain you can have in one year. Example 6% - If the S & P 500 increases 10% you would get a 6% gain that year.

If the S & P 500 loses 10% in one year, you would lose NOTHING! Your balance would stay where it's at, but you would have no gain for that year.

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